

Indemnity Bond should be on Rs. 100/- non-judicial stamp paper.

ANNEXURE-B

INDEMNITY BOND

I, _____, President ,
Secretary of _____ (Name of the
Association / Institution), registered at _____
dated _____ and the Association / Institution have decided to take up
the development and improvement of park _____ measuring _____
(area), located in _____ (Zone), _____ (Colony).

The Association / Institution is located in -----
and do hereby indemnity to the extent of Rs. _____ , which is being
sanctioned as installment for the development and improvement of the above
mentioned park, I hereby state that that if the Association/ Institution fails to do the
work, the amount shall be recovered from me in part, or full, and I shall be liable
for criminal action in case of failure to use the funds for the purpose of
development and improvement of the above park, Society shall be free to take
legal action against the Association/Institution and against me, in particular, to
recover the dues.

Signature

Name of RWA/NGO _____

President/Secretary/Member

Witnesses:

1.

2.